

2013 NACT

FALL DAY OF TECHNICAL DISCUSSIONS

Hyatt Regency O'Hare | Rosemont, Illinois

NOVEMBER 7, 2013



2013 NACT

FALL DAY OF TECHNICAL DISCUSSIONS

CONFERENCE HIGHLIGHTS

“Vegas Rules” Open Forum

NACT’s Most Popular Session! What You Want To Discuss — Gain Insight — In A Confidential Setting — Into How Your Peers Have Solved Problems Currently Facing Your Organization.

Luncheon Speaker

Tony Crescenzi

Executive Vice President, Market Strategist and Portfolio Manager, PIMCO

General Sessions

Debt Investor Relations Panel | Speakers

Brian Cogliandro

Managing Director, Head of US Syndicate, Mitsubishi UFJ Securities

Dan Molinaro

Vice President and Treasurer, National Oilwell Varco, Inc.

Rating Agency Panel | Speakers

Mark Puccia

Chief Criteria Officer of Corporate Ratings, Standard & Poor’s

Dan Gates

Chief Credit Officer, Corporate Finance, Moody’s



AGENDA

7:30 – 8:00 am

Registration and Continental Breakfast

8:00 – 8:15 am

Welcome and Opening Remarks

8:15 – 10:00 am

“Vegas Rules” Open Forum

Moderators

Peter Sereda

*Senior Vice President & Treasurer
Telephone and Data Systems, Inc.*

Ruud Roggekamp

*Assistant Treasurer, Corporate Finance & Banking
The Boeing Company*

A time for treasurers to choose the topics and issues for an open and candid discussion — an important, confidential exchange that is a traditional part of every NACT conference, where the focus is always on “Treasurers Talking to Treasurers.”

10:10 – 10:15 am

Morning Refreshment Break

10:15 am – 12:00 noon **Open Forum** (Continued)

12:00 – 1:30 pm

Lunch with Guest Speaker

Tony Crescenzi

*Executive Vice President, Market Strategist & Portfolio Manager
PIMCO*

Speaker Biography

Tony Crescenzi is an executive vice president, market strategist and portfolio manager in the Newport Beach office. Prior to joining PIMCO in 2009, he was chief bond market strategist at Miller Tabak, where he worked for 23 years. Mr. Crescenzi has written five books, including his latest, "Beyond the Keynesian Endpoint," which was published in November 2011, and a complete revision to Marcia Stigum's "The Money Market." He regularly appears on CNBC and Bloomberg television and in financial news media. Mr. Crescenzi taught in the executive MBA program at Baruch College from 1999-2009. He has 30 years of investment experience and holds an MBA from St. John's University and an undergraduate degree from the City University of New York.

1:30 – 1:45 pm

Break

AGENDA

1:45 - 3:15 pm

Debt Investor Relations Panel

Speakers

Brian Cogliandro

*Managing Director, Head of US Syndicate
Mitsubishi UFJ Securities*

Dan Molinaro

*Vice President & Treasurer
National Oilwell Varco, Inc.*

Panel members will provide an in depth perspective on debt investor relations focusing on how to build a robust IR program that creates long term value.

Speaker Biographies

Brian Cogliandro, a Managing Director, joined the Capital Markets Group in 2003 and was promoted to Head of Syndicate in 2009 and Co-Head of Investment Grade in 2011. Brian spent the two years prior to joining the firm as a founding member of the debt capital markets desk at CommerzBank Securities. In that role, Brian focused on debt issues in both the public and private markets for numerous U.S.-based corporations. Prior to CommerzBank, Brian was a Project Manager at structural engineering consulting firm Edwards and Kelcey for six years working on a broad range of public and private transportation and telecommunications infrastructure projects throughout the United States. Brian has a Bachelor of Engineering from The Cooper Union for the Advancement of Science and Art in New York City and an MBA from New York University's Stern School of Business.

Dan Molinaro is Vice President & Treasurer of National Oilwell Varco, Inc. in Houston, Texas, and has served as Treasurer of National Oilwell since 1987 and as a Vice President since 2003. Prior to the 1987 merger of National Supply Company (Armco Inc.) and Oilwell Division (USX Corporation), he was Comptroller of the Oilwell Division of USX Corporation in Dallas, Texas. He started with U.S. Steel Corporation (USX) in 1968, and has held various managerial positions in Auditing, Accounting & Finance in Chicago, Pittsburgh, Boston, Dallas, and Houston.

3:15 – 3:30 pm

Afternoon Refreshment Break

AGENDA

3:30 – 5:00 pm

Rating Agency Panel

Speakers

Mark Puccia

Chief Criteria Officer of Corporate Ratings
Standard & Poor's

Dan Gates

Chief Credit Officer, Corporate Finance
Moody's

*How do the agencies view the economy?
Your industry? Your company?*

In this session, a panel consisting of two senior representatives from Moody's and S&P will highlight current trends in corporate ratings, the economy and other special topics. If you are the treasurer of a company with rated debt, you will not want to miss this interactive session.

Speaker Biographies

Mark Puccia is a managing director and Chief Criteria Officer of Corporate Ratings worldwide. Mark is responsible for establishing ratings criteria for industrial companies, utilities, and project finance globally. Mark is a member of Standard & Poor's Analytic Policy Board, which oversees criteria for all of Ratings Services. Prior to assuming his current position, Mark was the Chief Criteria Officer for Insurance Ratings and the Chief Criteria Officer for Funds Ratings. He has significant international experience, having had primary analytic responsibility for ratings in the United Kingdom, Bermuda, the Netherlands, Japan, Canada, Australia, and New Zealand. Mark's prior work experience includes several years with Chase Manhattan Bank's insurance lending group arranging multi-million dollar credit facilities for several large insurers. He arranged the first foreign financing for the country's largest stock-owned diversified financial services institution. He previously served as a senior management analyst with Connecticut General Corp's group pension operations. Mark holds a BA in economics from Cornell University and an MBA from the Wharton Graduate School of Business Administration at the University of Pennsylvania.

Dan Gates is Moody's Chief Credit Officer for corporate finance. His responsibilities include improving the quality and consistency of credit standards and rating methodologies and conducting broad portfolio monitoring activities. Dan is the chairman of Moody's Fundamental Credit Committee and is a member of Moody's Credit Policy Committee.

Since joining the Corporate Finance Group as a lead analyst for a portfolio of energy companies in 1997, Dan's responsibilities have included being the global coordinator for Moody's bank loan ratings and a rating committee chair for leveraged finance issuers across all industry sectors in CFG. He also was the Team Managing Director for power and project finance ratings in the Americas.

Before joining Moody's, Dan spent 15 years with The Bank of New York, where he was a Vice President and Group Head with responsibilities for credit and relationship management in several industries. Dan holds an MBA in finance from New York University and a BA in economics from the University of Rochester.

5:00 – 5:30 pm

Closing Reception

Meeting Chair

Peter Sereda

Vice President and Treasurer
Telephone and Data Systems, Inc

2013 NACT

Hotel Information

**The 2013 NACT Fall Day of Technical Discussions
Thursday, November 7**

Hyatt Regency O'Hare
9300 W. Bryn Mawr Avenue
Rosemont, IL 60018

The hotel is conveniently located 10 minutes from Chicago's O'Hare International Airport.

A block of rooms has been reserved for conference participants at the special rate of **\$199** per night for a single room. **Please** make your room reservations **directly with Hyatt Regency O'Hare** by calling **847.696.1234** or **800. 233.1234**.

Please be sure to identify yourself as attending the NACT meeting. The cutoff date to receive the NACT room rate is **October 15, 2013**.

Registration Information

Registration is open to **member** and **nonmember** treasurers.

Special Note: Attending treasurers may also bring members of their staff to this meeting at the member rate. Please print or type the information requested on the attached **registration form**. If you are eligible for membership and join the NACT at the time of registration, the new member fee includes membership at the discounted member rate. The registration fee includes meeting attendance, workshop/conference materials, lunch, and the closing reception.

Meeting Registration Fees

NACT Member \$550.00

Non-Member \$750.00*

If you are not currently a member of the NACT and are eligible for membership at the time of registration, your conference registration fee also includes membership in the NACT, effective from the date of registration through **June 30, 2014.*

Cancellation Policy

Cancellation of your meeting registration must be made in writing. Registration cancellations received at NACT headquarters office on or **BEFORE October 15th** will be entitled to a full refund. Registration cancellations received **AFTER October 15th** are nonrefundable.

**Qualified applicants must perform all or a substantial part of the duties of corporate treasurership in their companies.*



NACT Board of Directors (July 2013-June 2014)

The NACT Board is comprised of member treasurers and acts in the best interests of the membership. All Board members are accessible to the NACT membership and feedback is welcomed on all NACT topics. In recent months, the Board has approved two advocacy positions urging restraint on proposed regulations for the money market fund industry and OTC Derivatives, and Board Executive Committee Officers have participated on Washington task forces to further this message. The NACT Chairman also represents the organization at the Annual Conference of the International Group of Treasury Associations, a global forum to share information on issues that impact the treasury and finance professions.

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President

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Executive Vice President

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REGISTRATION FORM

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November 7, 2013 | Hyatt Regency O'Hare | Rosemont, Illinois

MAIL OR FAX TO

National Association of Corporate Treasurers
12100 Sunset Hills Road | Suite 130 | Reston, Virginia 20190

If paying by credit card, you may fax this form to NACT at 703-435-4390.

NAME

BADGE NAME (FIRST NAME/NICKNAME)

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